

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.HSBC Software Development (India) Pvt Ltd, Hyd – Sanction of Rs.1,67,67,000/- and release of third and final installment of Rs.48,59,077/- (Rupees Forty Eight Lakhs Fifty Nine Thousand and Seventy Seven Only) - Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 43

Dated:05.10.2012
Read the following:

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. From M/s.HSBC Software Development (India) Pvt Ltd, Hyd, Application dt:07.01.09.
3. Minutes of the 51st CCITI Meeting held on dt.04.11.2009.
4. G.O.Ms.No.33, IT&C Dept, dt: 30.11.2011.
5. G.O.Ms.No.17, IT&C Dept, dt: 04.06.2012.
6. G.O.Rt.No.2077, Finance (EXPR.GAD-II) Department dt.26.04.2012.
7. U.O.Note No.918/IT&C/Budget/2012, IT&C Dept, dt: 27.04.2012.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry on for taking office space on lease basis for its own use. In this regard, M/s.HSBC Software Development (India) Pvt Ltd, Hyd, has filed an application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee for acquiring office space of 1,79,720 sq.ft, on lease basis at Laxmi Cyber City, Block-A, Sy.No.10, Kondapur Village, Serlingampally, Cyberabad, Hyderabad, for setting up its IT/ITES center.

2. Government, after careful consideration and detailed examination of the proposal of M/s.HSBC Software Development (India) Pvt Ltd, Hyd, vide fourth read above sanctioned an amount of Rs.1,67,67,000/- towards 100% reimbursement of stamp duty basing on the conditions at first read above and out of the said sanctioned amount, so for released an amount of Rs.62,03,790/- as first Installment vide fourth read above and Rs.57,04,133/- as second installment vide fifth read above.

3. Government after careful consideration, hereby accord sanction for release of third and final installment of Rs.48,59,077/- (Rupees Forty Eight Lakhs Fifty Nine Thousand and Seventy Seven Only) in favour of M/s.HSBC Software Development (India) Pvt Ltd, towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee. The terms and conditions stipulated for release of this incentive to M/s.HSBC Software Development (India) Pvt Ltd, in G.O. fourth read above are reiterated and remains the same.

4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of third and final Installment of Rs.48,59,077/- (Rupees Forty Eight Lakhs Fifty Nine Thousand and Seventy Seven Only) released at Para.3 above to M/s.HSBC Software Development (India) Pvt Ltd, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

P.T.O.

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5. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.48,59,077/- (Rupees Forty Eight Lakhs Fifty Nine Thousand and Seventy Seven Only) towards third and final installment sanctioned in Para.3 above and arrange for payment after duly applying the TDS to M/s.HSBC Software Development (India) Pvt Ltd, Hyderabad.

6. M/s.HSBC Software Development (India) Pvt Ltd, shall submit an advance stamped receipt for Rs.48,59,077/- (Rupees Forty Eight Lakhs Fifty Nine Thousand and Seventy Seven Only) to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**SANJAY JAJU
SECRETARY TO GOVERNMENT**

To
M/s.HSBC Software Development (India) Pvt Ltd
Laxmi Cyber City, Block-A, Sy.No.10,
Kondapur Village, Serlingampally, Cyberabad, Hyderabad
The Accountant General (A&E)/(Audit), A.P.Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:
S.F./Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER